

**ARMEPHACO JOINT
STOCK COMPANY**

No: 228/AMP

*V/v Explanation profit after corporate income
tax in Consolidated Financial Statement
changed $\geq 10\%$ compared to the same period*

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, date 29 month 04 năm 2025

To:

- The State Securities Commission
- The Hanoi Stock Exchange

Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on Consolidated Financial Statement Quarter I 2024 and Consolidated Financial Statements Quarter I 2025 by Armephaco Joint Stock Company.

In Consolidated Income Statement Quarter I 2025, Company the following significant changes in targets:

*** Statements of Business Activities:**

- Profit after corporate income tax in Consolidated Income Statement Quarter I 2024: 1.548.349.577 VND.

- Profit after corporate income tax in Consolidated Income Statement Quarter I 2025: 1.118.165.469 VND.

*** Reasons for increased profits:**

Target	Quarter I 2025	Quarter I 2024	Difference amount	Proportion
Revenue	294.952.804.212	258.735.014.500	36.217.789.712	Increased by 14%
Gross profit	19.978.062.712	16.132.692.210	3.845.370.502	Increased by 24%
Financial expense	3.137.348.802	2.811.646.437	325.802.365	Increased by 11%
Business management costs	10.309.515.458	7.711.159.912	2.598.355.546	Increased by 34%

Comment: Looking at the Consolidated Income Statement and the index analysis table above, it can be seen that during the period, although revenue increased by 14%, leading to a 24% increase in gross profit, financial expenses and business management costs also rose by 11% and 34%, respectively. Moreover, a significant amount of corporate income tax was additionally payable for previous periods, resulting in profit after corporate income tax in Consolidated Financial Statement Quarter I 2025 increasing by more than 10% compared to the Consolidated Financial Statements Quarter I 2024.

The above is the explanation of Armephaco Joint Stock Company on profit after corporate income tax according to regulations.

Sincerely!

To:

- As Dear;
- Save: VT, P.TC, M02;



Dương Đình Sơn